



Elbit Systems of America Named One of the 2018 World's Most Ethical Companies® by the Ethisphere Institute

February 14, 2018

**Recognition honors those who operate with purpose and incorporate integrity into their business practices
2018 marks the third time that Elbit Systems of America has been recognized as one of the World's Most Ethical Companies**

FORT WORTH, Texas, Feb. 14, 2018 /PRNewswire/ -- Elbit Systems of America, LLC was recognized by the Ethisphere Institute as one of the [2018 World's Most Ethical Companies](#). Ethisphere is a global leader in defining and advancing the standards of ethical business practices.

For 2018, Elbit Systems of America is one of only two honorees in the Aerospace and Defense industry, underscoring a continued commitment to leading with integrity and prioritizing ethical business practices. 2018 also marks the third time that Elbit Systems of America has been recognized by Ethisphere as one of the World's Most Ethical Companies. The company was previously recognized in 2014 and 2015.

"It is a tremendous honor for Elbit Systems of America to be named for the third time as one of the World's Most Ethical Companies," stated Raanan Horowitz, ESA President and CEO. "This recognition underscores our employees' continuous commitment to operate with integrity and do what's right for our customers. I am extremely proud of our 1,600 employees. This recognition is attributable to their shared and deep commitment to our company culture and values."

According to Ethisphere, 135 honorees were recognized in 2018, spanning 24 countries and 57 industries. The twelfth class of honorees had record levels of involvement with their stakeholders and their communities around the world. Measuring and improving culture, leading authentically and committing to transparency, diversity and inclusion were all priorities for honorees.

"While the discourse around the world changed profoundly in 2017, a stronger voice emerged. Global corporations operating with a common rule of law are now society's strongest force to improve the human condition. This year we saw companies increasingly finding their voice. The World's Most Ethical Companies in particular continued to show exemplary leadership," explained Ethisphere's CEO, Timothy Erlich. "I congratulate everyone at Elbit Systems of America for being recognized as one of the World's Most Ethical Companies."

Ethics & Performance

The 2018 World's Most Ethical Companies have proven that operating with integrity leads to greater financial performance. Research has found that, when indexed, listed World's Most Ethical Companies outperformed the U.S. Large Cap Index over five years by 10.72 percent and over three years by 4.88 percent. Ethisphere refers to this as the *Ethics Premium*.

Methodology & Scoring

The World's Most Ethical Companies assessment is based upon the Ethisphere Institute's [Ethics Quotient®](#) (EQ) framework, which offers a quantitative way to assess a company's performance in an objective, consistent and standardized manner. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics.

Scores are generated in five key categories: ethics and compliance program (35 percent), corporate citizenship and responsibility (20 percent), culture of ethics (20 percent), governance (15 percent) and leadership, innovation and reputation (10 percent). All companies that participate in the assessment process receive their scores, providing them with valuable insights into how they stack up against leading organizations.

Honorees

The full list of the 2018 World's Most Ethical Companies can be found at <https://worldsmoethicalcompanies.com/honorees>

Best practices and insights from the 2018 honorees will be released by Ethisphere in a report and webcast in March and April of this year. [Sign up to receive the Ethisphere report.](#)

About Elbit Systems of America, LLC

Elbit Systems of America is a leading provider of high performance products, system solutions, and support services focusing on the defense, homeland security, commercial aviation, and medical instrumentation markets. With facilities throughout the United States, Elbit Systems of America is dedicated to supporting those who contribute daily to the safety and security of the United States. Elbit Systems of America, LLC is wholly owned by Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT), a global high technology company engaged in a wide range of programs for innovative defense and commercial applications. For additional information, visit: www.elbitsystems-us.com or follow us on [Twitter](#).

About the Ethisphere Institute

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights

that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: <https://ethisphere.com>.

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: www.elbitsystems.com or follow us on [Twitter](#).

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Forward Looking Statement

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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