



Elbit Systems of America Subsidiary Awarded Contract to Provide an Avionics Refresh for U.S. Air National Guard's ISR Aircraft

February 4, 2019

FORT WORTH, Texas, Feb. 4, 2019 /PRNewswire/ -- M7 Aerospace LLC, a subsidiary of Elbit Systems of America, was awarded an initial \$5 million order on a sub-contract from Support Systems Associates, Inc. ("SSAI") to provide an avionics refresh for the U.S. Air National Guard's premier fixed-wing aircraft used for Intelligence, Surveillance and Reconnaissance operations – the RC-26B. If all options are ordered, the total sub-contract would be valued at \$22 million. M7 Aerospace will complete the work by 2021 out of its San Antonio, Texas facility.

The contract with SSAI will include avionics engineering, design, integration, modification, test and maintenance for the technically advanced aircraft.

"The U.S. Air National Guard can trust Elbit Systems of America to keep their aircraft mission ready," said Raanan Horowitz, president and CEO of Elbit Systems of America. "We are committed to delivering advanced avionics that modernize the RC-26B aircraft and enhance its relevance and sustainability."

M7 Aerospace, through type certificate ownership, is the original equipment manufacturer of the RC-26B aircraft.

For a quarter of a century, employees of Elbit Systems of America have been entrusted with performing high-quality work knowing that it protects and saves lives. In addition to providing advanced electro-optical and precision targeting solutions, the company also provides situational awareness and information fusion capabilities for our nation's military and commercial pilots and border patrol agents; sustainment and support solutions for aircraft and ground vehicles; and life-saving medical instrumentation technologies.

About Elbit Systems of America, LLC

Elbit Systems of America is a leading provider of high performance products, system solutions, and support services focusing on the defense, homeland security, commercial aviation, and medical instrumentation markets. With facilities throughout the United States, Elbit Systems of America is dedicated to supporting those who contribute daily to the safety and security of the United States. Elbit Systems of America, LLC is wholly owned by Elbit Systems Ltd. (NASDAQ: ESLT) (TASE: ESLT), a global high technology company engaged in a wide range of programs for innovative defense and commercial applications. For additional information, visit: www.ElbitAmerica.com or follow us on [Twitter](#).

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: www.elbitsystems.com or follow us on [Twitter](#).

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Forward Looking Statement

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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