



## Elbit Systems Awarded \$43 Million Contract to Equip Next-gen Korean Fighter Jets in Development With TF/TA Systems

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HAIFA, Israel, Feb. 6, 2020 /PRNewswire/ -- [Elbit Systems Ltd.](#) (NASDAQ: ESLT) (TASE: ESLT) ("Elbit Systems") announced today that it was awarded a \$43 million contract from Hanwha Systems Co. Ltd. (272210:Korea SE) to equip the **Next Generation Korean** fighter jets in development, with embedded Terrain Following-Terrain Avoidance (TF/TA) systems. The contract will be performed over a six-year period.

Embedding Elbit Systems' TF/TA solution enables fighter jets to fly and maneuver safely at low-altitudes, in zero visibility and harsh weather conditions (Instrument Meteorological Conditions), thereby enhancing their capability to operate undetected in hostile territory. Interfacing with the autopilot system, the TF/TA system to be supplied fuses data from a range of onboard sensors and a digital terrain elevation data base, together with flight performance characteristics, enabling the aircraft to maintain optimal altitude throughout the mission.

**Yoram Shmueli, Executive Vice President and General Manager of Elbit Systems Aerospace Division**, said: "We are proud to be in a position to increase the capabilities of Air Forces **through joint development with Hanwha Systems Co. Ltd.**"

### **About Elbit Systems**

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land, and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information visit: [elbitsystems.com](http://elbitsystems.com), follow us on: [Twitter](#), [LinkedIn](#), [Facebook](#) or visit our official [YouTube](#) Channel.

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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