Elbit Systems U.S. Subsidiary Awarded $79 Million ID/IQ Contract to Supply Components for the Bradley Infantry Fighting Vehicle

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HAIFA, Israel, Aug. 31, 2020 /PRNewswire/ -- Elbit Systems Ltd. (NASDAQ: ESLT) (TASE: ESLT) (“Elbit Systems”) announced today that its U.S. subsidiary, Elbit Systems of America, LLC (“Elbit Systems of America”), was awarded an Indefinite Delivery/Indefinite Quantity (“ID/IQ”) contract by the Defense Logistics Agency Land to supply the U.S. Army with gunner hand stations, commander hand stations and circuit cards for the Bradley Infantry Fighting Vehicle (“IFV”). The contract, with a maximum value of up to approximately $79 million, will be performed over a 5-year period. An initial purchase order of approximately $26 million under the ID/IQ contract followed by a second purchase order of approximately $12 million have been issued to be executed over a three-year period.

The gunner hand stations enable crew members to target and fire accurately and work in collaboration with the commander hand stations that drive the IFV’s turret and initiate signals to the turret fire control systems. The circuit cards provide processing and power supply to the hand station units.

Raanan Horowitz, President and CEO of Elbit Systems of America, said: “Elbit Systems of America is proud to offer critical ground vehicle modernization solutions for the U.S. Army to support accuracy and lethality for Soldiers. Receiving this task order to support the Bradley Infantry Fighting Vehicle means U.S. ground forces remain equipped at all times with the very best technology to complete their missions.”

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: https://elbitsystems.com/, follow us on Twitter or visit our official Facebook, Youtube and LinkedIn Channels.

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