Elbit Systems U.S. Subsidiary Awarded an OTA Contract with a Potential Value that Could Reach a Maximum of $442 Million for Enhanced Night Vision Goggle - Binocular Systems for the U.S. Army

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HAIFA, Israel, Oct. 22, 2020 /PRNewswire/ -- Elbit Systems Ltd. (NASDAQ: ESLT) (TASE: ESLT) (“Elbit Systems”) announced today that its U.S. subsidiary, Elbit Systems of America, LLC (“Elbit Systems of America”), was awarded an Other Transaction Authority ("OTA") contract from the U.S. Army for Enhanced Night Vision Goggle – Binocular ("ENVG-B") systems. The potential contract value under the OTA contract could reach a maximum of approximately $442 million. The U.S. Army did not define an overall time-frame for performance of the OTA contract. An initial order in the amount of approximately $22.5 million for low-rate initial production (LRIP) of systems has been placed under the OTA contract, with a period of performance through December 2021, to be executed in Roanoke, Virginia.

The ENVG-B systems provide U.S. warfighters with unprecedented situational awareness during limited visibility conditions and increased lethality through faster target acquisition. The ENVG-B systems will undergo various qualification phases, including field trials and system testing.

Bezhalel (Butzi) Machlis, Elbit Systems President & CEO, commented: "The selection of the ENVG-B systems by the U.S Army is a testament to the quality of Elbit Systems of America’s technologies and their unique operational contribution. This contract award demonstrates the significant potential of our night vision activities."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: https://elbitsystems.com/, follow us on Twitter or visit our official Facebook, Youtube and LinkedIn Channels.

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