



Elbit Systems' UK Subsidiary Awarded a \$166 Million Contract for the Future Naval Training Program

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HAIFA, Israel, Jan. 11, 2021 /PRNewswire/ -- **Elbit Systems Ltd.** (NASDAQ: ESLT) and (TASE: ESLT) ("Elbit Systems" or "the Company") announced today that its subsidiary, Elbit Systems UK Ltd. ("Elbit Systems UK"), was awarded a contract valued at approximately \$166 million (approximately £123 million) from the UK Ministry of Defence ("UK MOD") for the Royal Navy Future Naval Training Program ("the Program") as part of the Fisher consortium led by Capita plc. ("the Consortium"). The contract will be performed over a 12-year period.

The Program calls for the transformation and modernisation of the shore-based training of the Royal Navy including the establishment of the Future Submarine School. As the provider and integrator of training solutions for the Consortium, Elbit Systems UK will develop and deliver a new Combat Systems Operator Trainer in the Future Submarine School and modernise and manage legacy synthetic training systems across the Royal Navy. Elbit Systems UK will provide new training technologies that will improve Defence Operational Training Capability (Maritime) (DOTC(M)), while facilitating availability and efficiency of legacy capabilities.

Martin Fausset, CEO of Elbit Systems UK, said: "The Program will be a pathfinder for the Royal Navy's transformation agenda, with the introduction of enhanced training capabilities at the forefront of personnel achieving their potential and arriving at the front line quicker. We are proud to be a part of the team to deliver next-generation training capabilities to the Royal Navy, following on the success of the Company's provision of advanced training capabilities to the British Army and the Royal Air Force."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: <https://elbitsystems.com/>, follow us on [Twitter](#) or visit our official [Facebook](#), [Youtube](#) and [LinkedIn](#) Channels.

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Company's future financial results, its anticipated growth strategies and anticipated trends in its business. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; changes in global health and macro-economic conditions; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; changes in the competitive environment; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. Although the Company believes the expectations reflected in the forward-looking statements contained herein are reasonable, it cannot guarantee future results, level of activity, performance or achievements. Moreover, neither the Company nor any other person assumes responsibility for the accuracy and completeness of any of these forward-looking statements. The Company does not undertake to update its forward-looking statements.

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