UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the Month of December 2020

Commission File Number 000-28998

ELBIT SYSTEMS LTD.

(Translation of registrant's name into English)

Advanced Technology Center, P.O.B. 539, Haifa 31053, Israel (Address of principal executive office)

Form 40-F:
Rule 101(b)(1): □
Rule 101(b)(7): □

Attached hereto as Exhibit 1 and incorporated herein by reference is the registrant's press release dated December 14, 2020.

This Form 6-K, including all exhibits hereto, is hereby incorporated by reference into all effective registration statements filed by the registrant under the Securities Act of 1933.

In addition, this Form 6-K, including all exhibits hereto, is hereby incorporated by reference into all effective registration statements filed by Elbit Systems Ltd. with the Israeli Securities Authority, including without limitation the Shelf Prospectus filed by Elbit Systems Ltd. with the Israeli Securities Authority on September 29, 2020.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ELBIT SYSTEMS LTD.

(Registrant)

By: /s/ Adi Pinchas Confino

Name: Adi Pinchas Confino Title: Corporate Secretary

Date: December 14, 2020

Description

Exhibit No.

EXHIBIT INDEX

1.	Press Release dated December 14, 2020



Elbit Systems Awarded \$27 Million Contract to Upgrade Romanian Air Force's IAR-99 Aircraft

Haifa, Israel, December 14, 2020 - Elbit Systems Ltd. (NASDAQ: ESLT, TASE: ESLT) ("Elbit Systems") announced today that it was awarded a contract valued at approximately \$27 million from the Romanian-based company, Avioane Craiova S.A., for the first phase of the upgrade program of the Romanian Air Force's ("RoAF") IAR-99 Standard trainer aircraft. The contract will be performed over a four-year period and includes integrated logistic support.

Under the contract, Elbit Systems will equip the IAR-99 Standard aircraft with advanced avionics systems and live training Embedded Virtual Avionics system as well as Close Air Support and Air to Air capabilities. This technology upgrade will facilitate an effective transition of RoAF pilots to the operation of advanced fighter aircraft such as the F-16.

Yoram Shmuely, General Manager of Elbit Systems Aerospace, commented: "We are honored to provide continued support for the RoAF. This upgrade program follows a range of technologies delivered by Elbit Systems to the RoAF in collaboration with Romanian companies, including large scale upgrades for various fixed-wing aircraft as well as the supply of advanced capabilities for rotary-wing aircraft."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electrooptics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: https://elbitsystems.com/, follow us on Twitter or visit our official Facebook, Youtube and LinkedIn Channels.

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This press release may contain forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended and the Israeli Securities Law, 1968) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current facts. Forward-looking statements are based on management's current expectations, estimates, projections and assumptions about future events. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions about the Company, which are difficult to predict, including projections of the Company's future financial results, its anticipated growth strategies and anticipated trends in its business. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; changes in global health and macro-economic conditions; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; changes in the competitive environment; and the outcome of legal and/or regulatory proceedings. factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. Although the Company believes the expectations reflected in the forwardlooking statements contained herein are reasonable, it cannot guarantee future results, level of activity, performance or achievements. Moreover, neither the Company nor any other person assumes responsibility for the accuracy and completeness of any of these forward-looking statements. The Company does not undertake to update its forwardlooking statements.

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